

Minutes of annual general meeting

Nordic Aqua Partners A/S

On 31 May 2023, at 9.30 a.m. (CEST), the annual general meeting of Nordic Aqua Partners A/S, CVR no. (business reg. no.) 38183001 (the “Company”), was held at Kalvebod Brygge 32, 1560 Copenhagen V, with the following:

AGENDA

1. Election of chairman of the general meeting
2. The board of directors’ report on the activities of the Company during the past financial year
3. Submission and adoption of the annual report
4. Decision on appropriation of profit or loss as recorded in the adopted annual report
5. Election of members to the board of directors
6. Election of auditor
7. Any other resolutions from the board of directors and/or the management board
8. Any other business

1. ELECTION OF CHAIRMAN OF THE GENERAL MEETING

On behalf of the of the board of directors, the CEO and former chairman of the board of directors, Ragnar Joensen, welcomed and opened the annual general meeting. Ragnar Joensen announced the board of director’s proposal to elect attorney-at-law Carina Vang Kristoffersen as chairman of the meeting.

The general meeting elected attorney-at-law Carina Vang Kristoffersen as chairman of the meeting.

With the consent of the general meeting, the chairman declared that 78,84% of the share capital was represented, that the provisions of the Danish Companies Act and the articles of association as to form and notice in respect of the convening and holding of the general meeting were complied with, and that the general meeting was quorate in accordance with the agenda.

The chairman then outlined the agenda for the general meeting.

2. THE BOARD OF DIRECTORS’ REPORT ON THE ACTIVITIES OF THE COMPANY DURING THE PAST FINANCIAL YEAR

On behalf of the board of directors, Ragnar Joensen reported on the activities of the Company during the past financial year in accordance with its report in the annual report. Furthermore, he presented the Company’s annual business plan.

The general meeting took note of the report and the annual business plan.

3. SUBMISSION AND ADOPTION OF THE ANNUAL REPORT

CFO of the Company, Hjalti Hvítklett presented the annual report.

The annual report for 2022 was adopted by the general meeting with the required voting majority.

4. DECISION ON APPROPRIATION OF PROFIT OR LOSS AS RECORDED IN THE ADOPTED ANNUAL REPORT

The board of directors proposed to appropriate the result for the year in accordance with the annual report.

The proposal was adopted unanimously.

5. ELECTION OF MEMBERS TO THE BOARD OF DIRECTORS

The chairman noted that no members of the board of directors were up for re-election at the annual general meeting, cf. article 6.2 of the Company's articles of association which states that members of the board of directors are elected to hold office until the annual general meeting to be held in the second annual year following the election.

6. ELECTION OF AUDITOR

The chairman of the general meeting announced that the board of directors had proposed to re-elect Deloitte Statsautoriseret Revisionspartnerselskab as the Company's auditor.

Deloitte Statsautoriseret Revisionspartnerselskab was re-elected as the Company's auditor with the required voting majority.

7. ANY OTHER PROPOSALS FROM THE BOARD OF DIRECTORS AND/OR THE MANAGEMENT BOARD

There were no other proposals from the board of directors and/or the management board.

8. ANY OTHER BUSINESS

The chairman of the general meeting asked whether anyone wanted to take the floor. That was not the case.

Accordingly, there was no business to transact under this agenda item.

The chairman of the general meeting announced that all agenda items had been discussed and declared the annual general meeting closed.

Copenhagen, on 31 May 2023

As chairman of the meeting:



Carina Vang Kristoffersen