

# Minutes of ordinary general meeting

Nordic Aqua Partners A/S

On 25 May 2022, at 2:00 p.m., an ordinary general meeting was held in Nordic Aqua Partners A/S, CVR no. (business reg. no.) 38183001, at Clarion Hotel, Ellehammersvej 20, Copenhagen Airport with the following:

## **AGENDA**

1. Election of chairman of the general meeting
2. The board of directors' report on the activities of the Company during the past financial year
3. Submission and adoption of the annual report
4. Decision on appropriation of profit or loss as recorded in the adopted annual report
5. Election of members to the board of directors
6. Election of auditor
7. Establishment of a nomination committee
8. Election of members to the nomination committee
9. Information regarding considerations to propose to transfer the jurisdiction of incorporation of the Company from Denmark to Norway
10. Any other business

### **1. ELECTION OF CHAIRMAN OF THE GENERAL MEETING**

The chairman of the board of directors, Ragnar Joensen, welcomed and opened the annual general meeting. The chairman announced the board of director's proposal to elect attorney-at-law Carina Vang Kristoffersen as chairman of the meeting.

The general meeting elected attorney-at-law Carina Vang Kristoffersen as chairman of the meeting.

With the consent of the general meeting, the chairman declared that 53,11% of the share capital was represented, that the provisions of the Danish Companies Act and the articles of association as to form and notice in respect of the convening and holding of the general meeting were complied with, and that the general meeting was quorate in accordance with the agenda.

The chairman then outlined the agenda for the general meeting.

## **2. THE BOARD OF DIRECTORS' REPORT ON THE ACTIVITIES OF THE COMPANY DURING THE PAST FINANCIAL YEAR**

The chairman of the board of directors reported on the activities of the company during the past financial year in accordance with its report in the annual report. Furthermore, the chairman of the board of directors presented the Company's annual business plan.

The general meeting took note of the report and the annual business plan.

## **3. SUBMISSION AND ADOPTION OF THE ANNUAL REPORT**

CFO, Hjalti Hvítklett presented the annual report.

The annual report for 2021 was adopted by the general meeting.

## **4. DECISION ON APPROPRIATION OF PROFIT OR LOSS AS RECORDED IN THE ADOPTED ANNUAL REPORT**

The board of directors proposed to appropriate the result for the year in accordance with the annual report.

The proposal was adopted.

## **5. ELECTION OF MEMBERS TO THE BOARD OF DIRECTORS**

The chairman of the general meeting announced that according to article 6.2 of the articles of associations, the term of election for the current board of directors consisting of Jan Petersen, Knut Langeteig, Knut Nesse, Ove Nodland, and Ragnar Joensen had expired as of the annual general meeting and that the board of directors had proposed to re-elect Knut Nesse, Ove Nodland and Ragnar Joensen as members of the board of directors. Furthermore, the board of directors had proposed to elect Tore Hopen and Vegard Gjerde to the board of directors.

The chairman of the general meeting noted that there were no proposals for other members to the board of directors.

The chairman of the general meeting concluded, after a vote, that Knut Nesse, Ove Nodland, Ragnar Joensen, Tore Hopen, and Vegard Gjerde were elected as members of the board of directors.

## **6. ELECTION OF AUDITOR**

The chairman of the general meeting announced that the board of directors had proposed to re-elect Deloitte Statsautoriseret Revisionspartnerselskab as the company's auditor.

The chairman of the general meeting noted that there were no proposals for other auditors.

The chairman of the general meeting concluded, after a vote, that Deloitte Statsautoriseret Revisionspartnerselskab was re-elected as the company's auditor.

## **7. ESTABLISHMENT OF A NOMINATION COMMITTEE**

The chairman of the general meeting announced that the board of directors had proposed to establish a nomination committee that shall assist the board of directors in fulfilling its responsibilities with regard to (i) nominations to the board of directors, and (ii) ensuring that the board of directors at any time has the appropriate size and are composed of individuals having the professional qualifications and experience required.

The proposal was adopted.

## **8. ELECTION OF MEMBERS TO THE NOMINATION COMMITTEE**

The chairman of the general meeting announced that the board of directors had proposed to elect Jan Erik Sivertsen and Erik Tveteraas as members of the nomination committee.

The chairman of the general meeting noted that there were no proposals for other members to the nomination committee.

The chairman of the general meeting concluded, after a vote, that Jan Erik Sivertsen and Erik Tveteraas were elected to the nomination committee.

## **9. INFORMATION REGARDING CONSIDERATIONS TO PROPOSE TO TRANSFER THE JURISDICTION OF INCORPORATION OF THE COMPANY FROM DENMARK TO NORWAY**

The chairman of the board of directors informed the general meeting that the board of directors are considering a proposal to transfer the jurisdiction of incorporation of the Company from Denmark to Norway.

The chairman of the board stated that the board of directors is evaluating and assessing the possible ways to conduct such transfer, and that no final decision had yet been made by the board of directors in this respect. Nevertheless, the board of directors would like to inform the shareholders of the Company of its considerations in this respect.

Finally, the chairman of the board of directors noted that once the evaluation has been concluded by the board of directors, the board of directors will, as relevant, set forth its proposal to the shareholders.

## **10. ANY OTHER BUSINESS**

The chairman of the general meeting asked whether anyone wanted to take the floor.

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The chairman of the general meeting announced that all agenda items had been discussed and declared the annual general meeting closed.

Copenhagen, on 25 May 2022

As chairman of the meeting:



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Carina Vang Kristoffersen

Protocol for general meeting Nordic Aqua Partners A/S  
 ISIN:DK0061414638 Nordic Aqua Partners A/S  
 General meeting date:25/05/2022 14.00

	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
<b>Agenda item 1 Election of Carina Vang Kristoffersen as chairman of the general meeting</b>						
Ordinær	5,462,007		0 5,462,007	0		0 5,462,007
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
Total	5,462,007		0 5,462,007	0		0 5,462,007
<b>Agenda item 3 Adoption of annual report</b>						
Ordinær	5,462,007		0 5,462,007	0		0 5,462,007
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
Total	5,462,007		0 5,462,007	0		0 5,462,007
<b>Agenda item 4 Proposal to carry forward the result set out in the annual report for 2021</b>						
Ordinær	5,462,007		0 5,462,007	0		0 5,462,007
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
Total	5,462,007		0 5,462,007	0		0 5,462,007
<b>Agenda item 5a Election of members to the Board of Directors - Knut Nesse</b>						
Ordinær	5,327,647		0 5,327,647	134,36		0 5,462,007
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	97.54 %	0.00 %	97.54 %	2.46 %	0.00 %	
Total	5,327,647		0 5,327,647	134,36		0 5,462,007
<b>Agenda item 5b Election of members to the Board of Directors - Ove Nodland</b>						
Ordinær	5,327,647		0 5,327,647	134,36		0 5,462,007
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	97.54 %	0.00 %	97.54 %	2.46 %	0.00 %	
Total	5,327,647		0 5,327,647	134,36		0 5,462,007
<b>Agenda item 5c Election of members to the Board of Directors - Ragnar Joenson</b>						
Ordinær	5,327,647		0 5,327,647	134,36		0 5,462,007
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	97.54 %	0.00 %	97.54 %	2.46 %	0.00 %	
Total	5,327,647		0 5,327,647	134,36		0 5,462,007
<b>Agenda item 5d Election of members to the Board of Directors - Tore Hopen</b>						
Ordinær	5,327,647		0 5,327,647	134,36		0 5,462,007
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	97.54 %	0.00 %	97.54 %	2.46 %	0.00 %	
Total	5,327,647		0 5,327,647	134,36		0 5,462,007

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**Agenda item 5e Election of members to the Board of Directors - Vegard Gjerde**

Ordinær	5,327,647		0 5,327,647	134,36		0 5,462,007
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	97.54 %	0.00 %	97.54 %	2.46 %	0.00 %	
Total	5,327,647		0 5,327,647	134,36		0 5,462,007

**Agenda item 6a Election of auditor - Deloitte Statsautoriseret Revisionspartnerselskab**

Ordinær	5,327,647		134,36 5,462,007	0		0 5,462,007
votes cast in %	97.54 %	2.46 %		0.00 %		
representation of sc in %	97.54 %	2.46 %	100.00 %	0.00 %	0.00 %	
Total	5,327,647		134,36 5,462,007	0		0 5,462,007

**Agenda item 7 Establishment of a nomination committee**

Ordinær	5,462,007		0 5,462,007	0		0 5,462,007
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
Total	5,462,007		0 5,462,007	0		0 5,462,007

**Agenda item 8a Election of members to the nomination committee: Jan Erik Sivertsen**

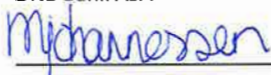
Ordinær	5,462,007		0 5,462,007	0		0 5,462,007
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
Total	5,462,007		0 5,462,007	0		0 5,462,007

**Agenda item 8b Election of members to the nomination committee: Erik Tveteraas**

Ordinær	5,462,007		0 5,462,007	0		0 5,462,007
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
Total	5,462,007		0 5,462,007	0		0 5,462,007

Registrar for the company:

DNB Bank ASA

**DNB Bank ASA**

Registrars Department

Signature company:

Nordic Aqua Partners A/S

Share information Total number of shares

Share capital 10,283,984

Sum:10,283,984.00

Nominal value 1.00

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