

Minutes of extraordinary general meeting

Nordic Aqua Partners A/S

On 1 March 2023, at 10:00 a.m., an extraordinary general meeting was held in Nordic Aqua Partners A/S, CVR no. (business reg. no.) 38183001 (the "Company"), at c/o Poul Schmith, Kalvebod Brygge 32, 1560 Copenhagen, Denmark, with the following:

AGENDA

1. Election of chairman of the general meeting
2. Authorisation to the board of directors to increase the share capital of the Company
3. Any other business

1. ELECTION OF CHAIRMAN OF THE GENERAL MEETING

The chairman of the board of directors, Ragnar Joensen, welcomed and opened the extraordinary general meeting. The chairman announced the board of directors' proposal to elect attorney-at-law Carina Vang Kristoffersen as chairman of the meeting.

The general meeting elected attorney-at-law Carina Vang Kristoffersen as chairman of the meeting.

With the consent of the general meeting, the chairman declared that 71.39 % of the share capital was represented, that the provisions of the Danish Companies Act and the articles of association as to form and notice in respect of the convening and holding of the general meeting were complied with, and that the general meeting was quorate in accordance with the agenda.

The chairman then outlined the agenda for the general meeting.

2. AUTHORISATION TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL OF THE COMPANY

The board of directors had proposed that an authorization for the board of directors to increase the share capital of the Company was adopted as a new article 3.5 in the articles of association as follows:

"The board of directors is until 1 March 2024 authorised at one or more times to increase the company's share capital by the issuance of new shares with up to nominal DKK 4,615,384 without pre-emptive subscription rights for the company's shareholders. Capital increases according to this authorisation can be carried out by the board of directors in favour of one or more specified investors by way of cash contributions. The new shares must be issued at a price not lower than the market price of the company's shares at

the time of issuance, provided, however, that the minimum price for the shares issued on the basis of this authorisation shall be NOK 65 per share.

For shares issued pursuant to this article 3.5 the following shall apply: The new shares shall be negotiable instruments issued in the name of the holder and registered in the name of the holder in the company's register of shareholders. The shares shall not have any restrictions as to their transferability and no shareholder shall be obliged to have the shares redeemed fully or partly. The shares shall be with the same rights as the existing share capital and shall not belong to a specific share class. The new shares issued on the basis of this authorisation shall be fully paid up. The shares shall give rights to dividends and other rights in the company from the time of registration of the capital increase with the Danish Business Authority."

The chairman explained that the proposal implied a change to the articles of association and that it therefore required the vote in favour by not less than 2/3rds of the votes cast as well as 2/3rds of the shares represented at the general meeting in order to be validly adopted.

The proposal was adopted unanimously, all votes in favour.

3. ANY OTHER BUSINESS

The chairman of the general meeting asked whether anyone wanted to take the floor.

That was not the case.

The chairman of the general meeting then announced that all business on the agenda items had been transacted and declared the extraordinary general meeting closed.

Copenhagen, on 1 March 2023

As chairman of the meeting:



Carina Vang Kristoffersen